

4 Steps for Mastering ESG Reporting

With the introduction of the Corporate Sustainability Reporting Directive (CSRD) and the European Sustainability Reporting Standards (ESRS), the European Union is anchoring ESG reporting in the day-to-day business of companies. Still, collecting, managing and disclosing environmental, social and governance (ESG) data is a complex challenge. But with the right technology, data and expert insights, companies can reduce the complexity of ESG performance management and reporting.

SpheraCloud Corporate Sustainability enables automated data collection and provides emission factors from comprehensive sources, thus making disclosure more efficient and precise. It offers powerful tools, analytics and advanced planning capabilities to assess, improve and disclose ESG performance in line with the relevant regulations and frameworks.

INPUT & AGGREGATE

Automate Data Collection and Connect Data Across the Organization

- Support data entry through alerts and plausibility checks.
- Automate data consolidation through automation.
- Automatically find and fill gaps in your data.

STEP
01

VISUALIZE & REPORT

Access the Intelligence Center to Manage Data and Communicate Results to Stakeholders

- Reduce costs for audits by having all data and supporting documentation in one place.
- Report with more efficiency to all relevant regulations and frameworks (e.g., CSRD/ESRS, IFRS/SASB, GRI, CDP, TCFD, SECR and many others).
- Publish information in automatically sent reports to key stakeholder groups or embedded in external websites.

STEP
02

DIAGNOSE & STRATEGIZE

Understand the Gap Between Targets and Actual Performance and Identify Options to Improve Performance

- Use industry-leading data mining and forecasting technology.
- Use business intelligence (BI) technology to slice and dice information in ad hoc analysis.
- Access databases with relevant and up-to-date emission factors.

STEP
03

IMPLEMENT & MONITOR

Build and Implement a Plan and Manage Execution Against Expected Outcomes

- Administrate the entire application in-house, such as by adding and modifying sites, dashboards, reports, KPIs etc.
- Set targets for all organizational levels based on scenario analysis.
- Take action through the use of marginal cost abatement curves.

STEP
04

Is your company ready to take its ESG performance and reporting to the next level? [Sphera's Sustainability and ESG Consulting services](#) help you set priorities and define strategies to address the most relevant ESG issues. To maximize the market impact of your ESG performance, we help you identify, prepare and report on relevant frameworks and regulations.

Contact us to learn more about Sphera's Corporate Sustainability software

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