

The climate crisis puts the financial performance of companies at risk. This is why businesses need to develop a profound climate strategy through deep decarbonization and transform business strategies accordingly to achieve science-based net zero targets. Here are 6 steps companies should follow:



- Set up an annual, iterative, deepening emissions quantification process.
- Implement a software-based, comparable, manageable carbon accounting.

ASSESS CARBON REDUCTION POTENTIALS:

- Assess carbon hotspots along the value chain.
- Analyze mitigation measures for direct and indirect emissions.

STRATEGIZE

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DEVELOP A DECARBONIZATION ROADMAP AND SET SCIENCE-BASED TARGETS:

• Develop climate scenarios and a decarbonization roadmap.

Confirm the decarbonization trajectory through standards.

HARMONIZE CLIMATE STRATEGY WITH BUSINESS STRATEGY:

- Create a business case for climate strategy.Assess climate-related risk and opportunities
 - in line with TCFD requirements.
 - Govern and understand the KPI "climate."

IMPLEMENT A CLIMATE STRATEGY:

- Introduce internal carbon price mechanism.
- Use ECODESIGN for sustainable product innovation.
- Understand planetary boundaries and consider other environmental impacts.

MONITOR PROGRESS THROUGH

A CARBON ACCOUNTING SYSTEM:

- Establish an iterative review of climate ambition and carbon reduction potential.
- Disclose progress annually.



Explore how to develop or to advance a profound climate strategy with Sphera's unique combination of software, data and expertise.



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